APPENDIX B - FINANCIAL AND PROPERTY ACQUISITION COMMITMENT LETTER



Secretary Elaine L. Chao U.S. Department of Transportation 1200 New Jersey Avenue S.E. Washington DC 20590

Dear Transportation Secretary Chao:

On behalf of the City of Saint Charles, please accept this letter as a show of support for the BUILD Funding request for the Bangert Island Riverfront Transformation project at Riverpointe. The transportation investment in this project will transform the riverfront of Saint Charles into a center for economic prosperity, create multimodal transportation infrastructure, restore aquatic habitat and establish a water quality basin along the Missouri River. Riverpointe epitomizes the type of job creating project that is essential in this time of rebuilding.

I fully support the efforts to complete this project. The Bangert Island Riverfront Transformation Project will enhance the quality of life for residents and visitors by granting them a destination like no other in this region of the United States. With the City of Saint Charles now owning the entirety of the Phase 1 development area and partnering with the U.S. Army Corps of Engineers for preliminary design and environmental work, the area is ready for development. The City and its' partners have moved forward with grading work onsite, tree clearing, utility relocations, and reconstruction of Arena Parkway.

The Bangert Island Riverfront Transformation has the support of our entire legislative delegation, the Missouri House and Senate, the Governor, and our U.S. Senator and U.S. Congressman along with local business and community leaders.

The Bangert Island Riverfront Transformation Project extends beyond the boundaries of Saint Charles. This project will provide our region with \$1.5 billion in new economic activity while attracting 4,000 new jobs.



Dan Borgmeyer Office of the Mayor

City of Saint Charles 200 North Second Street Saint Charles, MO 63301 O- 636.949.3269 C- 636-485-0708 www.stcharlescitymo.gov dan.borgmeyer@stcharlescitymo.gov The project achieves these results while improving the environment by reducing pollutants entering the Missouri River and creating habitat for endangered species.

With this application, we are committed with our partners to provide the local matching requirement, maintain the facilities, and acquire property required to deliver this project within the timeframe required by the FY2020 BUILD Discretionary Grant Program. In fact, the City and its' local partners have commenced roadway, utility, and grading construction activities, continued permitting work, have completed acquisition of all property within Phase 1, and finalizing negotiations for acquisitions on Phases 2 and 3.

I ask that you consider this project for BUILD funding. Federal funding and cooperation will bring this project to fruition in the near future.

Sincerely,

Daniel J. Borgmeyer, Mayor City of Saint Charles, Missouri